

**Council of Inspectors General on Financial Oversight (CIGFO)**  
**May 15, 2023**  
**Video Conference Call**  
**1:00 p.m.**  
**Meeting Minutes**

**Council Members Present**

Rich Delmar, Acting Chair, Acting Inspector General, Department of the Treasury  
(Treasury)

James Hagen, Inspector General, National Credit Union Administration

Rae Oliver Davis, Inspector General, U.S. Department of Housing and Urban  
Development (HUD)

Melissa Bruce, Acting Inspector General, Special Inspector General for Troubled Asset  
Relief Program

Katherine Reilly, Acting Inspector General, U.S. Securities and Exchange Commission  
(SEC)

Tyler Smith, Acting Inspector General, Federal Deposit Insurance Corporation (FDIC)

**Council Members Not Present**

Board of Governors of the Federal Reserve System (Board)/Consumer Financial  
Protection Bureau, Office of Inspector General (OIG)

Federal Housing Finance Agency OIG

Commodity Futures Trading Commission OIG

**Guests**

Debbie Harker, Assistant Inspector General for Audit, Treasury OIG

Jeffrey Hawkins, Audit Director, Treasury OIG

At 1:02 p.m. Rich Delmar, Acting Chair, called the meeting to order, noting that a quorum was present and welcomed everyone. Mr. Delmar explained the purpose of the meeting was to consider the options and recommendation forwarded by the CIGFO member's Assistant Inspectors General in relation to recent requests received from members of Congress and decisions made at the April 27, 2023 CIGFO meeting.

Mr. Hawkins presented the background and summarized the meeting held on May 4, 2023 among the CIGFO member offices. The options were presented and it was noted that the CIGFO offices are recommending responding to the Congressional requests, in writing, and explaining the activities planned or taken by various CIGFO members in response to the bank failures. The response would also discuss CIGFO's jurisdiction and the Financial Stability Oversight Council's roles and responsibilities.

After brief discussion, Acting Chair Delmar recommended that the recommendation be accepted. Each member present agreed to proceed with the recommended action. Mr. Delmar offered to prepare an initial draft response to circulate among the members.

A motion was made and seconded to adjourn and was approved by all.

The meeting adjourned at 1:11 p.m.