Council of Inspectors General on Financial Oversight (CIGFO)
December 17, 2025
Video Conference Call
10:00 a.m.
Meeting Minutes

Council Members Present

Loren Sciurba, Acting Chair, Deputy Inspector General, Department of the Treasury (Treasury)
Michael Horowitz, Inspector General, Board of Governors of the Federal Reserve System (Board)/Consumer Financial Protection Bureau (CFPB)
Christopher Skinner, Inspector General, Commodity Futures Trading Commission (CFTC)
James Hodge, Deputy Inspector General for Audits, Federal Housing Finance Agency (FHFA)
Kevin Muhlendorf, Inspector General, U.S. Securities and Exchange Commission (SEC)

Council Members Not Present

Jennifer Fain, Inspector General, Federal Deposit Insurance Corporation (FDIC)
Brian Harrison, Acting Inspector General, U.S. Department of Housing and Urban Development (HUD)
Marta Erceg, Acting Inspector General, National Credit Union Administration (NCUA)

Guests

Jacqueline Becker, Senior Advisor and Senior Associate Inspector General, Board/CFPB Office of Inspector General (OIG)
Jonathan Lebruto, Chief of Staff, FDIC OIG
James Lisle, Audit Director, FHFA OIG
Amy Altemus, Acting Counsel to the Inspector General, Treasury OIG
Pauletta Battle, Acting Assistant Inspector General for Audit, Treasury OIG
Virginia Shirley, Acting Deputy Assistant Inspector General for Audit, Treasury OIG
Dianna Jones, Audit Director, Treasury OIG
Katherine Flowers, Auditor, Treasury OIG

Mr. Loren Sciurba, Acting Chair, called the meeting to order and welcomed everyone.

Mr. Sciurba then asked for consideration of the September 25, 2025, meeting minutes and asked if the members had any corrections or additions. Mr. Horowitz, Inspector General, Board/CFPB, pointed out a typo and Mr. Sciurba made note that it would be

fixed. Mr. Sciurba called for a motion to approve the minutes which was made and seconded. The minutes were approved by unanimous consent.

Ms. Jones, Audit Director, Treasury OIG, then briefed the group on the results of the CIGFO Working Group project, the *Financial Stability Oversight Council's (FSOC) Designation of Nonbank Financial Companies*. Ms. Jones went over the background, objectives, scope, methodology, results, and timelines. Ms. Jones stated that the plan was to send the discussion draft report to the Working Group in January. Ms. Jones opened the floor for questions and hearing none, turned it back over to Mr. Sciurba.

Afterwards, the group agreed it would be useful to exchange ideas and discuss legislative challenges or other current topics in the Inspector General community, especially with several new members present.

Mr. Sciurba thought this was a great idea and said that during the next meeting, we can have a round table to discuss risks that we are all seeing and share what each Inspector General is doing to address those risks.

Mr. Sciurba made a motion to adjourn the meeting, it was seconded and approved by all.