

# **Council of Inspectors General on Financial Oversight**

## **Meeting**

May 21, 2012

Main Treasury

Room 4436

Minutes

### **Council Members Present**

Eric M. Thorson, IG, Department of the Treasury, Chair  
Jon T. Rymer, IG, Federal Deposit Insurance Corporation  
Noelle Maloney, Acting IG, Securities and Exchange Commission  
Steve Linick, IG, Federal Housing Finance Agency  
Roy Lavik, IG, Commodity Futures Trading Commission  
Eric Lippold, Chief of Staff to the IG, U.S. Department of Housing and Urban Development  
Mark Bialek, IG, Board of Governors of the Federal Reserve  
William DeSarno, IG, National Credit Union Administration  
Roderick Fillinger, General Counsel, Special Inspector General for Troubled Asset Relief

### **Others Attending**

Susan Marshall, Executive Director, Council of Inspectors General on Financial Oversight

The meeting was called to order at 10:03 a.m. by Chairman Thorson. The Chairman acknowledged and welcomed Noelle Maloney, Deputy IG, SEC, Rod Fillinger, Counsel, SIGTARP and Eric Lippold, Chief of Staff to the IG, HUD.

Following introductions the Chairman provided members with an update on Financial Stability Oversight Council activity. Next, he and the CIGFO members discussed the March meeting minutes which were approved by unanimous consent.

After the vote Marshall provided a status report on the progress being made to complete the second CIGFO annual report and updated members on recent Congressional activity related to financial stability.

Subsequent to that presentation a discussion and vote were held on the CIGFO Working Group report on FSOC Controls over Non-public Information. The Report was approved by unanimous consent.

Thorson thanked Rymer and his staff for their hard work on the Working Group report. Rymer thanked the Chairman and Working Group members for their efforts and discussed the principal findings of the report.

In conclusion the Chairman thanked everyone for their good work, and asked if there were any other issues that CIGFO members wanted to discuss.

There being none, the meeting was adjourned at 10:50 a.m.