

Council of Inspectors General for Financial Oversight
December 14, 2017
Main Treasury
Room 4436
10:00 a.m.
Meeting Minutes

Council Members Present

Eric M. Thorson, Chair

Helen Albert, Acting Inspector General, Department of Housing and Urban Development
Mark Bialek, Inspector General, Board of Governors of the Federal Reserve System and
Consumer Financial Protection Bureau

James Hagen, Inspector General, National Credit Union Administration

Carl Hoecker, Inspector General, U.S. Securities and Exchange Commission

Jay Lerner, Inspector General, Federal Deposit Insurance Corporation

Judith Ringle, Deputy Inspector General and Chief Counsel, U.S. Commodity Futures
Trading Commission

Robert Taylor, Assistant Inspector General of Audits, Federal Housing Finance Agency

Guests

Bimal Patel, Deputy Assistant Secretary for the Financial Stability Oversight Council,
Department of the Treasury

Randall Fasnacht, Director of Operations, Office of the Financial Stability Oversight
Council, Department of the Treasury

Rich Delmar, Counsel to the Inspector General, Office of Inspector General, Department
of the Treasury

Debbie Harker, Assistant Inspector General for Audit, Office of Inspector General,
Department of the Treasury

Lisa Carter, Deputy Assistant Inspector General for Audit, Office of Inspector General,
Department of the Treasury

At 10:00 a.m. the Chair called the meeting to order. He asked for consideration of the September 27, 2017 meeting minutes and asked if the members had any corrections or additions to the draft. There being none, the Chair called for a motion to approve the minutes which was made and seconded. The minutes were approved by unanimous consent.

Next, the Chair introduced Debbie Harker who provided an update on the Joint Report on the Cybersecurity Information Sharing Act of 2015 (CISA) (Section 107).

Next the Chair introduced Bimal Patel and Randell Fasnacht who proceeded to update the Council on the Financial Stability Oversight Council's (FSOC) activities. They also

mentioned that Secretary Mnuchin would be presenting FSOC's Annual Report at the FSOC meeting later that day.

Next the Chair introduced Lisa Carter who proceeded to discuss the next Working Group Audit and the CIGFO Annual Report schedule.

Next, the chair introduced Rich Delmar who proceeded to update the Council on legislative developments and Treasury's implementation of the President's Core Principles on Financial Regulation.

During the open session, Inspectors General discussed the White House statement encouraging Secretaries to make sure audit recommendations are being closed. Afterwards the Chair called for a motion to adjourn which was made and seconded.

The meeting adjourned at 11:00 a.m.